For Planning Purposes Only   **Contact:** Israel Klein
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MEDIA ADVISORY:
WITH FIVE YEAR ANNIVERSARY OF IRAQ WAR NEARING, JOINT ECONOMIC COMMITTEE TO EXAMINE THE INCREASINGLY HIGH COSTS OF WAR

Nobel Laureate Economist Stiglitz, Bob Hormats, and Rand Beers To Offer Views on the Continued and Increasing Economic, Military, and Security Costs of the War in Iraq

Washington, D.C. – In advance of the five year anniversary of the war in Iraq, **U.S. Senator Charles E. Schumer, Chairman, and Rep. Carolyn B. Maloney, Vice Chair of the Joint Economic Committee (JEC)** will hold a hearing to examine the true cost of the war. The hearing entitled, **"War at Any Cost? The Total Economic Costs of the War Beyond the Federal Budget"** will be held **Thursday, February 28, 2008 at 9:30 am** in **Room 106** of the **Dirksen Senate Office Building.** Nobel Prize winner and former World Bank Chief Economist, **Joseph Stiglitz,** will testify along with former National Security Council (NSC) adviser **Robert Hormats,** and **Rand Beers**, who also served Democratic and Republican presidents on the NSC. Professor Stiglitz has been the leading economist to quantify the costs of the war in Iraq;   Mr. Hormats has questioned deficit spending to pay for the war; Mr. Beers is a leading expert on the costs of Iraq war to our national security, military readiness, and reputation abroad.

> **WHAT:**   Joint Economic Committee Hearing "War at Any Cost? The Total Economic Costs of the War Beyond the Federal Budget"
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> **WHO:**   **Professor Joseph Stiglitz,** Columbia University, Nobel Laureate
> **Robert Hormats, Vice Chairman,** Goldman Sachs (International)
> **Rand Beers,** President, National Security Network
> **Scott Wallsten,** Vice President for Research and Senior Fellow at iGrowthGlobal
> **WHEN:**   **9:30am, Thursday, February 28, 2008**
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> **WHERE: Room 106, Dirksen Senate Office Building**

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov
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